

Government of India



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from PUBLIC CAUSE RESEARCH FOUNDATION return of income in Form No. ITR 7 for assessment year 2010-11, having the following particulars.

PERSONAL INFORMATION	Name		PAN		
	PUBLIC CAUSE RESEARCH FOUNDATION		AABTF5380R		
	Flat/Door/Block No		Name Of Premises/Building/Village		
	5/7 BASEMENT		SARYPRIYA VIHAR		
	Road/Street/Post Office		Area/Locality		
Town/City/District		State		Status (fill the code)	
NEW DELHI		DELHI		08	
Designation of Assessing Officer (Ward/Circle)			Original or Revised		
Trust/New Delhi			Original		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1		
	2	Deductions under Chapter-VI-A	2		
	3	Total Income	3		
	3a	Current Year loss (if any)	3a		
	4	Net tax payable	4	NIL	
	5	Interest payable	5		
	6	Total tax and interest payable	6		
	7	Taxes Paid			
		a	Advance Tax	7a	NIL
		b	TDS	7b	12168
	c	TCS	7c	NIL	
	d	Self Assessment Tax	7d	NIL	
	e	Total Taxes Paid (7a+7b+7c+7d)	7e	12168	
8	Tax Payable (6-7e)	8		NIL	
9	Refund (7e-6)	9		12168	
Receipt No Date			Seal and Signature of receiving official		



BHAWANI SHARMA & CO.

CHARTERED ACCOUNTANTS

Head Office: S. S. Road, Lakhtokia, Guwahati-781 001 (Assam)

Branch Office: 6202/2, Block-1, Dev Nagar, Karol Bagh, New Delhi-110 005

FORM NO. 10B

(See Rule 17B)

Audit Report under Section 12A (b) of the Income Tax Act, 1961 in case of Charitable or Religious Trusts or Institution

We have examined the Balance Sheet of **Public Cause Research Foundation**, 5/7, Basement, Sarvapriya Vihar, New Delhi-110 016 as at **31st March, 2010** and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said Trust.

We have been obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the above named trust so far, as appears from our examination of books, subject to the comments given below:

In our opinion and to the best of our information, and according to explanation given to us, the said accounts give a true and fair view:

- (1) in the case of the Balance Sheet, of the state of affairs of the above named Trust as at **31st March, 2010**

and

- (2) in the case of Income and Expenditure Account, of the Deficit, i.e. excess of Expenditure over Income of its accounting year ending on 31st March, 2010.

The prescribed particulars are annexed hereto.

For **Bhawani Sharma & Co.**
Chartered Accountants
Registration No. 314006E



B. Sharma

B.S. Sharma
(Partner)
M. No. 051414

Place : New Delhi
Date: 09 - 03 - 2010

ANNEXURE TO FORM NO. 10B
STATEMENT OF PARTICULARS
IN CASE OF
PUBLIC CAUSE RESEARCH FOUNDATION

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1	Amount of Income of the previous year applied to charitable or religious purposes in India during the year.	Rs. 6,725,921
2	Whether the club has exercised the opinion under clause (2) of the explanation to Section 11 (1)? If so, the details of the amount of Income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3	Amount of income accumulated or set apart/ finally set apart of application to charitable or religious purposes, to the extent it does not exceeds 15% of the income derived from property held under Trust wholly/ in part only for such purposes.	NIL
4	Amount of income eligible for exemption U/s 11(1)(c). (Give details)	NIL
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes U/s 11(2).	N.A.
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11(2)(b) ? If so, details thereof.	N.A.
7	Whether any part of income in respect of which an option was exercised under clause (2) of the Explanation to Section 11(1) in any earlier year is deemed to be income of the previous year U/s 11 (1B) ? If so, the details thereof.	N.A.
8	Whether during the previous year, any part of income accumulated or set apart for specified purposes U/s 11(2) in any earlier year: a) has been applied for purposes other than charitable or religious purposes or has been ceased to be accumulated thereto, or b) Has ceased to remain invested in any security referred to in Section 11(2)(b)(i) or deposited in any account referred to in Section 11(2)(b)(ii) or Section 11(2)(b)(iii), or c) Has not been utilized for purposes for it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	N.A. N.A. Deposited in Bank N.A.



II. APPLICATION FOR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1	Whether any part of income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in Section 13(3) (hereafter referred to this annexure as such person? If so, give the details of the amount, rate of interest charged and the nature of security, if any	No
2	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give the details of the property and the amount of rent or compensation charged, if any	No
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise, if so, gives details.	No
4	Whether any services of the *trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5	Whether any Share, Security or other property was purchased? By or on behalf of the *trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6	Whether any Share, Security or other property was sold? By or on behalf of the *trust during the previous year from any such person? If so, give details thereof together with the consideration received.	No
7	Whether any income or property of the *trust diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8	Whether the income or property of the *trust was used or applied during the previous year for the benefit or any such person in any other manner? If so, give details.	No



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSON REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No.	Name & address of the concern	Where the concern is a Company, number and class of shares held	Nominal value of Investment	Income from the Investment	Whether the amount in column 4 exceed 5% of the capital of the concern during the previous year say, Yes/No
1	2	3	4	5	6
			N I L		
Total					

For Bhawani Sharma & Co.
Chartered Accountants
Registration No. 314006E

Place: New Delhi
Date: 09-09-2010



B. Sharma

B.S. Sharma
(Partner)
M. No. 051414

PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

Assessment Year	:	2010-11
Previous Year	:	2009-10
Status	:	Trust
Date of Formation	:	20.12.2006
Registration No.	:	DIT(E)2008-2009/P-1121/547
Permanent Account No.	:	AABTP5380R
Ward	:	Trust Ward/New Delhi

Computation of Income applied to Charitable or Religious purpose for the year ended 31st March, 2010

(Refer Clause 1 and 3 of Annexure 1 to Form-10B)

Particulars	Amount(Rs.)
Income received during the year	112,662.00
(A) Total Income	112,662.00
(B) 15% of Total Income	16,899.00
(C) 85% of Total Income	95,763.00
(D) Applied to Charitable purpose during the year	6,725,921.00
Net Surplus (C-D)	NIL
Rounded off U/s 288A	NIL
Tax payable thereon @10%	NIL
Add: Education & higher education Cess @3%	NIL
Tax & Education Cess Payable	NIL



PUBLIC CAUSE
RESEARCH FOUNDATION

Authorised Signatory
Trustee

PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

BALANCE SHEET AS AT 31ST MARCH, 2010

<u>SOURCES OF FUNDS</u>	<u>Schedule</u>	<u>Amount(Rs.)</u>
Corpus Fund	1	3,415,535.00
TOTAL		3,415,535.00
<u>APPLICATION OF FUNDS</u>		
Fixed Assets	2	313,609.00
Current Assets, Loans & Advances		
Cash and Bank Balance	3	3,045,785.00
Loans & Advances	4	60,399.00
		3,106,184.00
Less: Current Liabilities & Provisions	5	4,258.00
Net Current Assets		3,101,926.00
TOTAL		3,415,535.00
Significant Accounting Policies & Notes on Accounts	8	

Signed subject to our separate report
of even date attached

For Bhawani Sharma & Co.

Chartered Accountants

Registration No. 314006E

B.S. Sharma

B.S. Sharma

(Partner)

M. No. 051414



For Public Cause Research Foundation

[Signature]
(President/Secretary/Treasure)

Place: New Delhi

Date: 09-09-2010

PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010

	<u>Schedule</u>	<u>Amount(Rs.)</u>
INCOME		
Donations		12,000.00
Other Income	6	100,662.00
TOTAL		112,662.00
EXPENDITURE		
Administrative & Other Expenses	7	6,725,921.00
TOTAL		6,725,921.00
Surplus/(Deficit) before Depreciation & Tax		(6,613,259.00)
Less: Depreciation		222,622.00
Surplus/ (Deficit)		(6,835,881.00)
Transferred to Corpus Fund		
Significant Accounting Policies & Notes on Accounts	8	

Signed subject to our separate report
of even date attached

For Bhawani Sharma & Co.
Chartered Accountants
Registration No. 314006E

B.S. Sharma

B.S. Sharma
(Partner)
M. No. 051414



For Public Cause Research Foundation

(Signature)
(President/Secretary/Treasure)

Place: New Delhi
Date: 09-09-2010

PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

Schedule Attached to and forming part of the Balance Sheet as at 31st March, 2010

SCHEDULE '1'		Amount (Rs.)
<u>CORPUS FUNDS</u>		
Balance as at 1st April, 2009		3,151,416.00
Add: <u>Addition during the Year</u>		
Non Specific Donations		<u>7,100,000.00</u>
		10,251,416.00
Less: Surplus/ (Deficit)		
Transferred from Income & Expenditure Account		(6,835,881.00)
Balance as at 31st March, 2010		<u><u>3,415,535.00</u></u>
SCHEDULE '3'		
<u>CASH & BANK BALANCE</u>		
Cash on hand		9,543.00
Imprest to Staff		500.00
Cash with Scheduled Bank in current Account		
State bank of Bikaner & Jaipur	1,819,188.00	
United Bank of India	<u>16,554.00</u>	1,835,742.00
Cash with Scheduled Bank in Fixed Deposits		1,200,000.00
TOTAL		<u><u>3,045,785.00</u></u>
SCHEDULE '4'		
<u>LOANS & ADVANCES</u>		
TDS Receivable		
A.Y. 2009-10	1,274.00	
A.Y. 2010-11	<u>12,168.00</u>	13,442.00
Security Deposit (For Rented Premises)		45,000.00
Other Advances		1,957.00
TOTAL		<u><u>60,399.00</u></u>
SCHEDULE '5'		
<u>CURRENT LIABILITIES & PROVISIONS</u>		
<u>Sundry Creditors</u>		
Isotics		2,300.00
TDS Payable		1,957.00
Auditors' Remuneration (Bhawani Sharma & Co.)		1.00
TOTAL		<u><u>4,258.00</u></u>



PUBLIC CAUSE
RESEARCH FOUNDATION

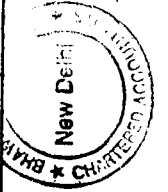
Authorised Signator
(Trustee)

PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

Schedule '2' FIXED ASSETS

Description of Assets	W.B.V. as on 01.04.2009	Addition		Deduction	Total	Depreciation		W.B.V. As on 31.03.2010
		More than 180 Days	Less than 180 Days			Rate	Amount	
Block @ 60%								
Plant & Machinery								
Computer	22,672.00	22,825.00	3,640.00	-	49,137.00	60%	28,390.00	20,747.00
Laptop	128,734.00	146,640.00	-	-	275,374.00	60%	165,224.00	110,150.00
Total	151,406.00	169,465.00	3,640.00	-	324,511.00		193,614.00	130,897.00
Block @ 15%								
Fan	5,738.00	-	-	-	5,738.00	15%	861.00	4,877.00
Office Equipment	10,709.00	-	-	-	10,709.00	15%	1,606.00	9,103.00
Refrigerator	7,955.00	-	-	-	7,955.00	15%	1,193.00	6,762.00
Cycle	2,266.00	-	-	-	2,266.00	15%	340.00	1,926.00
Inverter and UPS	31,857.00	-	-	-	31,857.00	15%	4,779.00	27,078.00
Coolers	-	23,815.00	-	-	23,815.00	15%	3,572.00	20,243.00
Mobile	-	3,800.00	-	-	3,800.00	15%	570.00	3,230.00
Generator	-	52,549.00	-	-	52,549.00	15%	7,882.00	44,667.00
Water Purifier	12,487.00	1,741.00	-	-	14,228.00	15%	2,134.00	12,094.00
Total	74,829.00	81,907.00	-	-	156,736.00		23,510.00	133,226.00
Block @ 10%								
Furniture & Fittings	20,950.00	34,034.00	-	-	54,984.00	10%	5,498.00	49,486.00
Total	20,950.00	34,034.00	-	-	54,984.00		5,498.00	49,486.00
Grand Total	247,185.00	285,406.00	3,640.00	-	536,231.00		222,622.00	313,609.00



PUBLIC CAUSE RESEARCH FOUNDATION
 Chartered Accountants
 (Firm No. 191)

PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

Schedule Attached to & forming part of the Income & Expenditure Account For the Year ended 31st March, 2010

SCHEDULE '6'

OTHER INCOME

	<u>Amount(Rs.)</u>
Interest on FDR	9,462.00
Miscellaneous Income	1,200.00

TOTAL

100,662.00

SCHEDULE '7'

ADMINISTRATIVE & OTHER EXPENSES

Accounting Charges	17,500.00
Auditors' Remuneration	2.00
Bank Charges	2,705.00
Computer & Printer Expenses	6,079.00
Communication Expenses	82,527.00
Electricity Expenses	21,233.00
Salary	1,348,918.00
Conference Expenses	60,135.00
Fuel charges	6,929.00
Insurance Charges	4,460.00
Interest on Govt. Dues	40.00
Internship Expenses	13,889.00
Prize & Rewards	2,700,237.00
Misc. & General Expenses	3,080.00
Rent	187,500.00
Printing & Stationery	335,941.00
Repair & Maintenance Expenses	54,220.00
Staff Welfare Expenses	37,921.00
News papers and Periodicals	2,401.00
Travelling & Conveyance Expenses	532,137.00
Internet Charges	46,674.00
Water Expenses	547.00
Legal & Professional Expenses	31,052.00
RTI Expenses	2,9794.00

TOTAL

6,725,921.00



PUBLIC CAUSE
RESEARCH FOUNDATION

Authorized Signatory
(Trustee)

PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

SCHEDULE '8'

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

- 1 The accounts of the Trust are prepared under cash system of accounting. For recording of Income and Expenditure cash basis of Accounting is followed except statutory dues and dues of employees.
- 2 Fixed Assets are stated at cost.
- 3 Revenue Recognition:
Receipts have been accounted for as and when they are received.

As per our separate report of even date attached
For Bhawani Sharma & Co.
Chartered Accountants
Registration No. 314006E

B.S. Sharma

B.S.Sharma
(Partner)
M. No. 051414



Place: New Delhi
Date: 09-09-2010

For Public Cause Research Foundation

[Handwritten Signature]
(Trustee)

PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

Details of Items of the Income & Expenditure Account for the Year ended 31st March, 2010

	<u>Amount(Rs.)</u>
<u>COMMUNICATION EXPENSES</u>	
Telephone Expenses	178,038.00
Postage & Courier Expenses	688,781.00
Website Expense	15,708.00
TOTAL	<u>882,527.00</u>
<u>TRAVELLING & CONVEYANCE EXPENSES</u>	
Conveyance Expense	76,107.00
Travelling Expenses	456,030.00
TOTAL	<u>532,137.00</u>
<u>LEGAL & PROFESSIONAL EXPENSES</u>	
Legal Expense	21,052.00
Professional Expense	10,000.00
TOTAL	<u>31,052.00</u>
<u>REPAIR & MAINTENANCE EXPENSES</u>	
AMC Charges	1,800.00
Office Maintenance Expense	16,516.00
Repair & Maintenance Expense (Others)	35,904.00
TOTAL	<u>54,220.00</u>



PUBLIC CAUSE
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Authorized Signatory
(Trustee)