

08-09

ACKNOWLEDGEMENT

ITR-7

Received with thanks from PUBLIC CAUSE RESEARCH FOUNDATION a return of income and for return of fringe benefits in Form No. ITR-7 for assessment year 2009-10, having the following particulars.

PERSONAL INFORMATION

Name <u>PUBLIC CAUSE RESEARCH FOUNDATION</u>		PAN <u>AAABEP5380R</u>	
Flat/Door/Block No. <u>5/1, BASEMENT</u>		Name Of Premises/Building/Village	
Road/Street/Post Office		Area/Locality <u>SARVPRIMA VIHAR</u>	
Town/City District <u>NEW DELHI</u>		State <u>DELHI</u>	Status (Fill the code) <u>C8</u>
Designation of Assessing Officer (Ward/Circle) <u>Trust Ward/NEW DELHI</u>			

COMPUTATION OF INCOME AND TAX THEREON

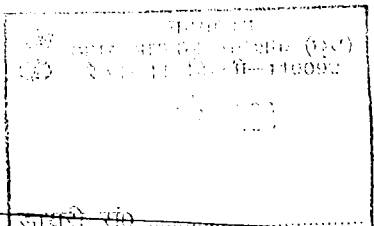
1	Gross total income			Original or Revised	ORIGINAL
2	Deductions under Chapter-VI-A				
3	Total Income				
3a	Current Year Loss (if any)				
4	Net tax payable				
5	Interest payable				
6	Total tax and interest payable				
7	Taxes Paid				
	a Advance Tax	7a	<u>NIL</u>		
	b TDS	7b	<u>1274</u>		
	c TCS	7c	<u>NIL</u>		
	d Self Assessment Tax	7d	<u>NIL</u>		
	e Total Taxes Paid (7a+7b+7c+7d)				
8	Tax Payable (6-7d)	7e	<u>1274</u>		
9	Refund (7e-6)	8	<u>NIL</u>		
10	Value of Fringe Benefits	9	<u>1274</u>		
11	Total Fringe Benefits tax liability	10			
12	Total interest payable	11			
13	Total tax and interest payable	12			
14	Taxes Paid	13			
	a Advance Tax	14a	<u>-</u>		
	b Self Assessment Tax	14b	<u>-</u>		
	c Total Taxes Paid (14a+14b)				
15	Tax Payable (13-14c)	14c	<u>-</u>		
16	Refund (14c-13)	15	<u>-</u>		
		16	<u>-</u>		

COMPUTATION OF FRINGE BENEFITS AND TAX THEREON

Receipt No.
Date

TDS Certificate

Seal and Signature of receiving official





BHAWANI SHARMA & CO.

CHARTERED ACCOUNTANTS

Head Office: S. S. Road, Lakhtokia, Guwahati-781 001 (Assam)
Branch Office: 6202/2, Block-1, Dev Nagar, Karol Bagh, New Delhi-
110 005

FORM NO.-10B

(See rule 17B)

**Audit Report under Section 12A (b) of the Income Tax Act, 1961 in case of
Charitable or Religious Trusts or Institution**

We have examined the Balance Sheet of **Public Cause Research Foundation**, 5/7, Basement, Sarvapriya Vihar, New Delhi-110 016 as at **31st March, 2009** and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said Trust.

We have been obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the above named trust so far, as appears from our examination of books, subject to the comments given below:

In our opinion and to the best of our information, and according to explanation given to us, the said accounts give a true and fair view:-

- (1) in the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31st March, 2009

and

- (2) in the case of Income and Expenditure Account, of the Deficit i.e. excess of Expenditure over Income for the accounting year ending 31st March, 2009.

The prescribed particulars are annexed hereto.

For **Bhawani Sharma & Co.**
Chartered Accountants

B. Sharma

Place: New Delhi
Date: 11.09.2009

B.S. Sharma
(Partner)
M. No. 051414

ANNEXURE TO FORM NO. 10B
STATEMENT OF PARTICULARS
IN CASE OF
PUBLIC CAUSE RESEARCH FOUNDATION

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1	Amount of Income of the previous year applied to charitable or religious purposes in India during the year.	Rs. 7,83,766/-
2	Whether the club has exercised the opinion under clause (2) of the explanation to Section 11 (1)? If so, the details of the amount of Income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3	Amount of income accumulated or set apart/ finally set apart of application to charitable or religious purposes, to the extent it does not exceeds 15% of the income derived from property held under Trust wholly/ in part only for such purposes.	NIL
4	Amount of income eligible for exemption U/s 11(1)©. (Give details)	NIL
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes U/s 11(2).	N.A.
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11(2)(b) ? If so, details thereof.	N.A.
7	Whether any part of income in respect of which an option was exercised under clause (2) of the Explanation to Section 11(1) in any earlier year is deemed to be income of the previous year U/s 11 (1B) ? If so, the details thereof.	N.A.
8	Whether during the previous year, any part of income accumulated or set apart for specified purposes U/s 11(2) in any earlier year	N.A.
	a) has been applied for purposes other than charitable or religious purposes or has been ceased to be accumulated thereto, or	N.A.
	b) Has ceased to remain invested in any security referred to in Section 11(2)(b)(i) or deposited in any account referred to in Section 11(2)(b)(ii) or Section 11(2)(b)(iii), or	Deposited in Bank
	c) Has not been utilized for purposes for it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	N.A.

**II. APPLICATION FOR USE OF INCOME OR PROPERTY FOR THE BENEFIT
OF PERSONS REFERRED TO IN SECTION 13(3)**

1	Whether any part of income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in Section 13(3) (hereafter referred to this annexure as such person? If so, give the details of the amount, rate of interest charged and the nature of security, if any	No
2	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give the details of the property and the amount of rent or compensation charged, if any	No
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise, if so, gives details.	No
4	Whether any services of the *trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5	Whether any Share, Security or other property was purchased? By or on behalf of the *trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6	Whether any Share, Security or other property was sold? By or on behalf of the *trust during the previous year from any such person? If so, give details thereof together with the consideration received.	No
7	Whether any income or property of the *trust diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8	Whether the income or property of the *trust was used or applied during the previous year for the benefit or any such person in any other manner? If so, give details.	No

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR
(S) IN CONCERNS IN WHICH PERSON REFERRED TO IN SECTION
13(3) HAVE A SUBSTANTIAL INTEREST**

S. No.	Name & address of the concern	Where the concern is a Company, number and class of shares held	Nominal value of Investment	Income from the Investment	Whether the amount in column 4 exceed 5% of the capital of the concern during the previous year say, Yes/No
1	2	3	4	5	6
			N I L		
Total					

For Bhawani Sharma & Co.
Chartered Accountants

B.S. Sharma

Place: New Delhi
Date: 11.09.2009

B.S. Sharma
(Partner)
M. No. 051414

PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

Assessment Year	:	2009-10
Previous Year	:	2008-09
Status	:	Trust
Date of Formation	:	20/12/2006
Registration No.	:	DIT (C) 2008-2009 / P-112 / 507
Permanent Account No.	:	AABTP5380R
Ward	:	Trust Ward/New Delhi

Computation of Income applied to Charitable or Religious purpose for the year ended 31st March, 2009

(Refer Clause 1 and 3 of Annexure 1 to Form-10B)

Particulars	Amount (Rs.)
Income received during the year	12,326.00
(A) Total Income	<u>12,326</u>
(B) 15% of Total Income	1,849
(C) 85% of Total Income	10,477
(D) Applied to Charitable purpose during the year	783,766
Net Surplus (C-D)	<u>NIL</u>
Rounded off U/s 288A	NIL
Tax payable thereon @10%	NIL
Add: Education & higher education Cess @3%	NIL
Tax & Education Cess Payable	<u>NIL</u>
Tax Deducted At Source	1,274
Refundable	<u>1274</u>

PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 006

BALANCE SHEET AS AT 31ST MARCH, 2009

<u>LIABILITIES</u>	<u>SCHEDULE</u>	<u>TOTAL(Rs.)</u>	<u>ASSETS</u>	<u>SCHEDULE</u>	<u>TOTAL(Rs.)</u>
Corpus Fund	A	3,151,416.00	Fixed Assets	C	247,185.00
Current Liabilities	B	26,312.00	Current Assets		
			Investments	D	2,311,052.00
			Loans & Advances	E	246,274.00
			Cash & Bank Balances:		
			Cash in hand		13,347.00
			Cash at Bank	F	359,870.00
TOTAL		<u>3,177,728.00</u>	TOTAL		<u>3,177,728.00</u>

Signed subject to our separate report of even date attached
For Bhawani Sharma & Co.

Chartered Accountants

B.S. Sharma

B.S.Sharma
(Partner)
M. No. 051414

Place: New Delhi
Date: 11.09.2009

For Public Cause Research Foundation

(Trustee)
(Trustee)

PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 006

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Chartered Accountants

B.S. Sharma

B.S.Sharma
(Partner)
M. No. 051414

Place: New Delhi
Date: 11.09.2009

For Public Cause Research Foundation

(Trustee)
(Trustee)

PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar. New Delhi 110 016

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March, 2009

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
Bank Charges	1,197.00	Interest on FDR	12,326.00
Computer & Printer Expenses	22,175.00		
Electricity Expenses	2,380.00	Excess of Expenditure over Income	
Salary	251,912.00	(Deficit) transferred to Corpus	797,752.10
General Expenses	480.00		
Rent	72,000.00		
Printing & Stationery	58,412.00		
Repair & Maintenance	39,170.00		
Staff Welfare Expenses	19,528.00		
News papers and Periodicals	7,010.00		
Telephone Expenses	31,011.00		
Travelling & Conveyance	79,223.00		
Postage and Courier Expenses	8,493.00		
Website Expenses	33,000.00		
Water Expenses	1,518.00		
Legal Expenses	42,566.00		
RTI Expenses	39,866.00		
Donation Paid	785.00		
Depreciation	99,352.10		
Total	810,078.10	Total	810,078.10

Signed subject to our separate report of even date attached
For **Bhawani Sharma & Co.**
Chartered Accountants

B.S. Sharma

B.S. Sharma
(Partner)
M. No. 051414

Place: New Delhi
Date: 11.09.2009

For Public Cause Research Foundation

(Trustee)
(Trustee)

PUBLIC CAUSE RESEARCH FOUNDATION

5/7, BASEMENT SARUPRIYA VIHAR, NEW DELHI - 110 022

SCHEDULE - 'A'

CORPUS FUND

PARTICULARS	DETAILS	AMOUNT(Rs.)
(I) <u>CORPUS FUND</u>		
Opening Balance as on 01.04.2008	1,449,168.10	
Add: Received during the year	2,500,000.00	
	3,949,168.10	
Less: Excess of Expenditure over Income transferred from Income & Expenditure A/c	(797,752.10)	3,151,416.00
Total		3,151,416.00

SCHEDULE - 'B'

CURRENT LIABILITIES

PARTICULARS	AMOUNT(Rs.)
Divya Jyoti Jaipuria	26,312.00
Total	26,312.00

SCHEDULE - 'D'

INVESTMENTS

PARTICULARS	AMOUNT(Rs.)
FDRs with State Bank of Bikaner & Jaipur(7 Nos.)	2,300,000.00
FDRs Accrued Interest	11,052.00
Total	2,311,052.00

PUBLIC CAUSE RESEARCH FOUNDATION
5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

SCHEDULE - 'C'

Description	W.D.V. as on 01.04.2008	ADDITION		Deduction during the year	Total on 31.03.2009 as	DEPRECIATION		W.D.V. As on 31.03.2009
		More than 180 Days	Less than 180 Days			Rate	Amount (Rs.)	
Plant & Machinery								
Computer		56,680.00	NIL	NIL	56,680.00	60%	34,008.00	22,672.00
Laptop			183,906.00		183,906.00	30%	55,172.00	128,734.00
Plant & Machinery								
Fan	1,618.40	NIL	4,716.00	NIL	6,334.40	15%	596.40	5,738.00
Office Equipment	12,598.70	NIL	NIL	NIL	12,598.70	15%	1,889.70	10,709.00
Refrigerator	NIL	NIL	8,600.00	NIL	8,600.00	15%	645.00	7,955.00
Cycle	NIL	NIL	2,450.00	NIL	2,450.00	15%	184.00	2,266.00
Inverter and UPS	NIL	16,500.00	19,278.00	NIL	35,778.00	15%	3,921.00	31,857.00
Voice Recorder	NIL	4,490.00		NIL	4,490.00	15%	673.00	3,817.00
Water Purifier	NIL	NIL	13,500.00	NIL	13,500.00	15%	1,013.00	12,487.00
Furniture & Fittings								
Furniture	NIL	2,800.00	19,400.00	NIL	22,200.00	10%	1,250.00	20,950.00
Grand Total	14,217.10	80,470.00	251,850.00	NIL	346,537.10		99,352.10	247,185.00

PUBLIC CAUSE RESEARCH FOUNDATION
5/7, BASEMENT SARUPRIYA VIHAR, NEW DELHI - 110 022

LOANS AND ADVANCES

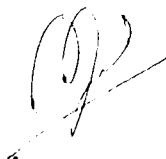
SCHEDULE - 'E'

PARTICULARS	AMOUNT(Rs.)
Kabir Loan	200,000.00
Income Tax Refundable: TDS(A.Y. 2009-10)	1,274.00
Security Deposit for Rented Premises	45,000.00
Total	246,274.00

CASH AT BANK

SCHEDULE - 'F'

PARTICULARS	AMOUNT(Rs.)
State Bank of Bikaner & Jaipur	359,870.00
Total	359,870.00



PUBLIC CAUSE RESEARCH FOUNDATION

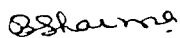
5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

- 1 The accounts of the Trust are prepared under cash system of accounting.
For recording of Income and Expenditure cash basis of Accounting is followed except statutory dues and dues of employees.
- 2 Fixed Assets are stated at cost.
- 3 Revenue Recognition:
Receipts have been accounted for as and when they are received.

As per our separate report of even date attached
For Bhawani Sharma & Co.

Chartered Accountants



B.S.Sharma

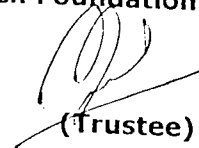
(Partner)

M. No. 051414

Place: New Delhi

Date: 11.09.2009

For Public Cause Research Foundation


(Trustee)