



BHAWANI SHARMA & CO.
CHARTERED ACCOUNTANTS

Head Office: S. S. Road, Lakhtokia, Guwahati-781 001 (Assam)
Branch Office: 6202/2, Block-1, Dev Nagar, Karol Bagh, New Delhi-110 005

FORM NO. 10B

(See rule 17B)

**Audit Report under Section 12A (b) of the Income Tax Act, 1961 in case of
Charitable or Religious Trusts or Institution**

We have audited the attached Balance Sheet of **Public Cause Research Foundation**, 5/7, Basement, Sarvapriya Vihar, New Delhi-110 016 as at **31st March, 2011** and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the trust so far, as appears from our examination of books, subject to the comments given below:

In our opinion and to the best of our information, and according to the explanations given to us, the said accounts give a true and fair view:-

- (1) in the case of the Balance Sheet, of the state of affairs of the above named Trust as at **31st March, 2011**

and

- (2) in the case of Income and Expenditure Account, of the **Deficit** i.e. excess of Expenditure over Income of its accounting year ending on **31st March, 2011**

The prescribed particulars are annexed hereto.

For **BHAWANI SHARMA & CO.**
Chartered Accountants
Registration No. 314006E



B. Sharma

B.S. SHARMA
(Partner)
M. No. 051414

Place: New Delhi
Date: 07.09.2011

PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

BALANCE SHEET AS AT 31ST MARCH, 2011

<u>SOURCES OF FUNDS</u>	<u>Schedule</u>	<u>Amount (Rs.)</u>
Corpus Fund	1	59,15,535.00
General Fund	2	(5,28,259.00)
TOTAL		53,87,276.00
 <u>APPLICATION OF FUNDS</u>		
Fixed Assets	3	2,57,007.00
Investments	4	16,20,979.00
Current Assets, Loans & Advances		
Cash & Bank Balances	5	34,67,336.00
Loans & Advances	6	1,93,898.00
		36,61,234.00
Less: Current Liabilities & Provisions	7	1,51,944.00
Net Current Assets		35,09,290.00
TOTAL		53,87,276.00
Significant Accounting Policies & Notes on Accounts	10	

As per our separate report of even date attached

For **BHAWANI SHARMA & CO.**

Chartered Accountants

Registration No. 314006E

B.S. Sharma

B.S. SHARMA

(Partner)

M. No. 051414



Place: New Delhi

Date: 07.09.2011

For **PUBLIC CAUSE RESEARCH FOUNDATION**

Arvind Kejriwal

ARVIND KEJRIWAL
(Trustee)

Manish Sisodia

MANISH SISODIA
(Trustee)

PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

<u>INCOMES</u>	<u>Schedule</u>	<u>Amount (Rs.)</u>
Donation		96,52,851.00
Other Income	8	1,60,195.00
TOTAL		98,13,046.00
 <u>EXPENDITURES</u>		
Aid to Other Organisations		14,00,044.00
Administrative & Other Expenses	9	88,12,450.00
TOTAL		1,02,12,494.00
Surplus/(Deficit) before Depreciation		(3,99,448.00)
Less: Depreciation		1,28,811.00
Deficit for the year		(5,28,259.00)
Transferred to General Fund		
Significant Accounting Policies & Notes on Accounts	10	

As per our separate report of even date attached
For **BHAWANI SHARMA & CO.**
Chartered Accountants
Registration No. 314006E

For **PUBLIC CAUSE RESEARCH FOUNDATION**

B.S. Sharma
B.S. SHARMA
(Partner)
M. No. 051414



Arvind Kejriwal
ARVIND KEJRIWAL
(Trustee)

Manish Sisodia
MANISH SISODIA
(Trustee)

Place: New Delhi
Date: 07.09.2011

PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2011

SCHEDULE '1'		Amount (Rs.)
<u>CORPUS FUND</u>		
Balance as on 01.04.2010		34,15,535.00
Add: Donation Received during the year		25,00,000.00
TOTAL		<u>59,15,535.00</u>
SCHEDULE '2'		
<u>GENERAL FUND</u>		
Deficit for the Year		(5,28,259.00)
TOTAL		<u>(5,28,259.00)</u>
SCHEDULE '4'		
<u>INVESTMENTS</u>		
<u>Term Deposits</u>		
State Bank of Bikaner & Jaipur		15,00,000.00
Interest Accrued on TDR		1,20,979.00
TOTAL		<u>16,20,979.00</u>
SCHEDULE '5'		
<u>CASH & BANK BALANCES</u>		
Cash on Hand		64,303.00
Imprest with Staff		61,892.00
Imprest with Others		30,006.00
<u>Balance With Scheduled Bank</u>		
<u>Current Account</u>		
State Bank of Bikaner & Jaipur	32,64,561.00	
United Bank of India	<u>39,278.00</u>	33,03,839.00
DD in Hand		7,296.00
TOTAL		<u>34,67,336.00</u>



PUBLIC CAUSE
RESEARCH FOUNDATION
(Signature)
Authorized Signatory
(Trustee)

PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

**SCHEDULE '3'
FIXED ASSETS**

Description of Asset	WDV As on 01.04.2010	Addition		Deduction	Total	Depreciation		WDV As AT 31.03.2011
		180 Days or More	Less than 180 Days			Rate	Amount	
Computer & Accessories	1,30,897.00	36,000.00	-	-	1,66,897.00	60%	1,00,138.00	66,759.00
Office Equipments	1,24,123.00	16,705.00	-	-	1,40,828.00	15%	21,124.00	1,19,704.00
Furniture & Fittings	58,589.00	14,304.00	5,200.00	-	78,093.00	10%	7,549.00	70,544.00
TOTAL	3,13,609.00	67,009.00	5,200.00	-	3,85,818.00		1,28,811.00	2,57,007.00




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 Authorised Signatory (Trustee)


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SCHEDULE '6'

LOANS & ADVANCES

	<u>Amount (Rs.)</u>
Security Deposit (For Rented Premises)	45,000.00
Loan to Staff	15,000.00
Income tax Refundable	29,040.00
TDS Refundable (Excess Deposit- F.Y.2010-11)	7,758.00
Other Advances	97,100.00

TOTAL

1,93,898.00

SCHEDULE '7'

CURRENT LIABILITIES & PROVISIONS

TDS Payable	3,255.00
Salary Payable	1,43,850.00
Auditor's Remuneration	1.00
Bhawani Sharma & Co. (Client A/c)	4,757.00
Rajeev Goyal	81.00

TOTAL

1,51,944.00



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PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi 110 016

SCHEDULES ATTACHED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

SCHEDULE '8'	Amount (Rs.)
<u>OTHER INCOME</u>	
Interest Income	1,55,883.00
Sales (Swaraj Books)	30.00
Misc. Income	1,050.00
Magazine Subscription Received	3,232.00
TOTAL	<u>1,60,195.00</u>

SCHEDULE '9'	
<u>ADMINISTRATIVE & OTHER EXPENSES</u>	
Salary & Stipend	22,17,705.00
Bank Charges	5,573.00
Communication Expenses	15,99,032.00
Conference Expenses	74,670.00
Electricity Expenses	1,02,848.00
Equipment Rent	15,600.00
News Paper & Periodicals	7,648.00
Insurance charges	4,703.00
Interest on Govt. Dues	360.00
Rent	2,07,900.00
Legal & Professional Expenses	1,32,166.00
Misc. & General Expenses	7,982.00
Printing & Stationery	4,29,789.00
Publication Expenses (Swaraj Book)	31,185.00
Public Awareness Expenses (IAC)	2,88,360.00
Repair & Maintenance	1,03,827.00
Travelling & Conveyance Expenses	3,90,208.00
Data Entry Expenses	68,105.00
Public Meeting Expenses	8,84,073.00
Pantry Expenses	49,265.00
Prize & Awards (RTI)	16,99,999.00
Sundry Expenses (RTI)	4,91,452.00
TOTAL	<u>88,12,450.00</u>



**PUBLIC CAUSE
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**Authorized Signatory
(Trustee)**

PUBLIC CAUSE RESEARCH FOUNDATION

5/7, Basement, Sarvpriya Vihar, New Delhi-110 006

SCHEDULE '10'

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation of Financial Statement

The accounts of the Trust are prepared under cash system of accounting and recognizes Income and Expenditure on cash basis except statutory dues and dues of employees.

2. Fixed Assets

Fixed Assets are stated at Written Down Value. The cost of an asset comprises of purchase price and directly attributable cost of bringing the asset to its present condition for intended use.

3. Depreciation

Depreciation on Fixed Assets is provided on W.D.V Method at the rates and in the manner prescribed under the Income Tax Act, 1961

4. Donations

Donations/ voluntary contributions which are made with a specific direction that they shall form part of the corpus of the trust are added to corpus fund and others are treated as income as and when received.

5. Revenue Recognition

Receipts have been accounted for as and when received.

6. Investments

Long term Investments are stated at cost of acquisition, Provision for diminution is made if such diminution is considered as being other than temporary in nature.

NOTES ON ACCOUNTS

1. The trust has been granted exemption U/s 80G by the DGIT (Exemption) upto the Assessment Year 2011-12. Further it has applied for continuance of exemption.
2. During the year the trust has received Rs. 25,00,000/- as donation towards Corpus Fund and Rs. 96,52,851/- towards General Fund.
3. During the year the trust has also received Anonymous donations amounting to Rs. 4,000/-
4. During the year the trust has also contributed to other organisation to promote the objects of the trust.
5. During the year the trust has also taken up a new activity namely India Against Corruption.



**PUBLIC CAUSE
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**Authorised Signatory
(Trustee)**

6. Schedules 1 to 10 form an integral part of the Balance Sheet and Income & Expenditure Account.

For **BHAWANI SHARMA & CO.**
Chartered Accountants
Registration No. 314006E

For **PUBLIC CAUSE RESEARCH FOUNDATION**

B.S. Sharma

B.S. SHARMA
(Partner)
M.No. 051414



Arvind Kejriwal
ARVIND KEJRIWAL
(Trustee)

Manish Sisodia
MANISH SISODIA
(Trustee)

Place: New Delhi
Date : 07.09.2011

PUBLIC CAUSE RESEARCH FOUNDATION
5/7, Basement, Sarvpriya Vihar, New Delhi 110016

List of Donors For The Year Ended 31.03.2011

A. Corpus Fund

S.No.	Name	Amount (Rs.)
1	Kasturi Trust, Bangalore	25,00,000.00

B. General Fund

S.No.	Name	Amount (Rs.)
1	Akshar Cultural Trust	1,00,000.00
2	Amarnath Palacherla	25,000.00
3	Anand Mahajan	60,000.00
4	Anil Bhardwaj	50,000.00
5	Anuj Kumar	10,000.00
6	Arun Duggal	1,00,000.00
7	Arvind Sethi	10,000.00
8	Ashok Sud	10,000.00
9	Bala Deshpandey	10,000.00
10	Carmel Convent School	20,000.00
11	Catalyst Developments	10,000.00
12	Common Cause	25,000.00
13	Eicher Goodearth Trust Mr. Vikram Lal	3,00,000.00
14	Harbachan Singh Bawa	50,000.00
15	Harish Rangwala	10,000.00
16	Hitesh Oberoi	25,000.00
17	Jagan Nath Gupta Memorial Edu. Society	13,00,000.00
18	Jyotindra Mani Bhai Trivedi	1,00,000.00
19	Kamal K Shah	25,000.00
20	Ketaki Sood	10,000.00
21	Lepton software Export & Research P LTD	4,40,000.00
22	Luthra and Luthra Law Office	50,000.00
23	M/s Enam Securities Pvt. Ltd.	2,00,000.00
24	M/s J M Financial Foundation	50,000.00
25	Manju Agarwal-Vikas Agarwal	11,000.00
26	Mansukhlal Vasa	10,000.00
27	N. R. Narayana Murthy, Bangalore	12,00,000.00
28	Neeraj Aggarawal	25,000.00
29	Nimmagadda Foundation	1,00,000.00
30	O P Vaish	25,000.00
31	Raj Dutta	20,000.00
32	Rajiv Ram Lal Gupta	25,000.00
33	Ramky (Phani Kumar)	5,00,000.00
34	Ravindra Bahl	50,000.00
35	Robin Shalabh Chandra	50,000.00
36	Romesh Sobti	25,000.00
37	Safexpress Pvt. Ltd.	1,00,000.00
38	Sanjeev Anand IndusInd bank	15,000.00
39	Sanjeev Bikhchandani	50,000.00
40	Santosh Awatramani	25,000.00
41	Shachindra Nath	20,000.00
42	Surendra Kumar Nagela	2,00,000.00
43	Surender Pal Singh	10,00,000.00
44	Surjeet Singh	50,000.00
45	Tata Social Welfare Trust	25,00,000.00
46	Trilok Chand Sharma	1,00,000.00
47	V. K. Goel Noida	30,000.00
48	V. Rangrajan	1,00,000.00
49	V. Malik Associates	21,000.00
50	Vaibhav Dayal	20,000.00
51	Vera Mahajan	40,000.00
52	Vijay Thakkar	2,00,000.00
53	Vipen kapur	20,000.00
54	Virender Kumar Jain	11,000.00
55	Vishal Vijay Gupta	51,000.00
56	Others (Doner Less than Rs. 10,000/-)	68,851.00
		96,52,851.00

**PUBLIC CAUSE
RESEARCH FOUNDATION**

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